

Treasurer's Report – January 2010 (Financial Year 2008/2009)

Financial situation

We have a report of the audit for the financial year 2008-2009. The report was sent to the council on Oct15, 2009 and subsequently approved. Not unexpectedly the performance of the financial markets had a strong impact on the value of our investments. The total value of our investments went down by \$29749. This is the second year, where we made significant deficit in our assets. Also our income from these investments was low amounting to \$8719. Fortunately, this trend is now turning and it appears likely that both income and asset value will increase in the next financial year. Our total income in 2008/2009 was \$59,291, slightly up from \$51,309 in 2008. The main reason for this increase was the good surplus from the annual meeting in Melbourne (\$17376). Due to these windfalls we actually made a surplus of \$14067 in the financial year 2008-2009 for recurrent expenses. Including asset evaluation we had another year with a net loss \$15682. The main expenses for the Society were the costs for international speakers at the annual meeting in Melbourne (\$9240) and support for the meeting in Beijing and the upcoming meeting in Adelaide (\$14600), handing our prizes and awards (\$7750), subscriptions to other organizations (FASTS, FAOPS, etc. {\$5,802}), council travel and dinner (\$3459) and merchant charges (\$2609). The Society will need to run another lean budget for the financial year 2009-2010 due to the poor performance of the financial markets.

Main Society account

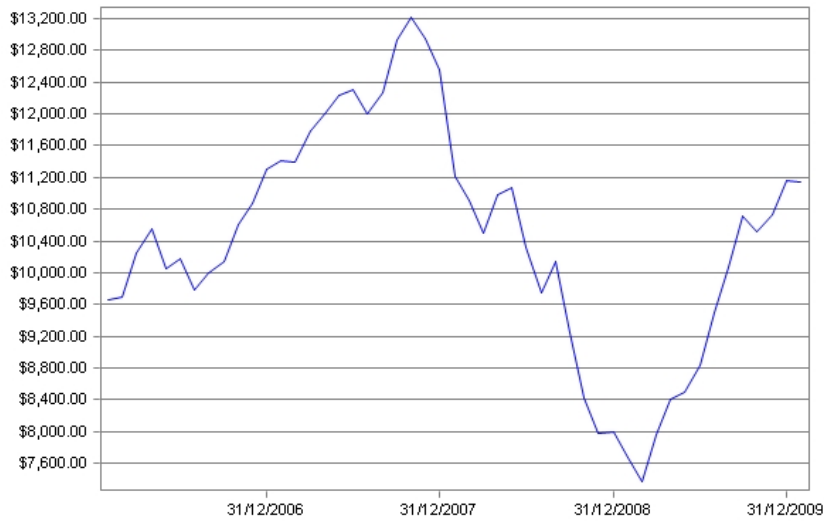
Balance at June 30, 2009: \$40989

Investments

The Society holds four investments. Signatories are the treasurer and the secretary.

Institution	Balance 06/07	Balance 06/08	Balance 06/09	Distribution	Signatories
MLC		35563	31867	1775	Stefan Broer Joe Lynch
Colonial first state	101653	79522	66552 (82525 Jan 22)	2870	Stefan Broer Joe Lynch
ANZ	10000	10000	10000	607	Stefan Broer Joe Lynch
BT financial	35903	29695	22654	3467 (all three)	Stefan Broer Joe Lynch
	27961	24476	20615		Stefan Broer Joe Lynch
	13603	10513	8332		Stefan Broer Joe Lynch
Total	189120	189769	160020	8719 (21,198 in 2006/7)	

Example: Colonial First state performance



Membership

Membership numbers have been rationalized over the past years by database manager Dave Davey and Treasurer Stefan Bröer. The current membership stands at 404, comprising 220 ordinary members, 27 ordinary provisional members, 19 overseas, 2 overseas provisional, 21 retired, 13 honorary, 70 students, 32 students provisional and 5 sustaining members. We have a significant increase in the number of members this year, which should improve our finances.

Year	Total	Non-student	Student	Sustaining
1995	540	408	132	
1996	488	388	100	
1997	503	386	117	
1998	478	378	100	6
1999	488	390	98	9
2000	489	383	106	11
2001	494	378	116	11
2002	420	319	101	9
2003	432	321	111	9
2004	341	266	75	8
2005	324	248	76	6
2006	332	261	71	6
2007	354	274	80	5
2008	404	302	102	5
2009	413	316	97	(5)

Membership Issues

Membership has increased slightly, most new subscriptions are in conjunction with the meeting. A significant number of members are very slow in paying their membership fees and require several reminders. There is a highly resistant group, which does not respond to any e-mail concerning membership payments. Members with two years outstanding dues will be removed from members after the meeting.

AuPS membership to other societies

AuPS pays a significant amount to maintain its membership in other societies. It was decided by council to remain involved with the following societies.

IUPS: International Union of Physiological Societies

Is paid by the Academy

FAOPS: Federation of the Asian and Oceanian Physiological Societies

Paid up until 2008. Invoice Nov 2009

FASTS: Federation of Australian Scientific and Technological Societies

Paid up until 30th June, 2010. Cost is \$5 per member. AU\$1515.26

ASMR: Australian Society for Medical Research

Paid up until 30th June, 2010. Cost is \$1.30 per member. \$550

This is my fourth year as treasurer for the society.

Stefan Bröer, Honorary Treasurer, January, 2010